

Unit Outline (Higher Education)

Institute / School: Institute of Innovation, Science & Sustainability

Unit Title: Organisation Law

Unit ID: BULAW2611

Credit Points: 15.00

Prerequisite(s): (BULAW1502 and BULAW1503)

Co-requisite(s): Nil

Exclusion(s): Nil

ASCED: 080301

Description of the Unit:

The unit introduces students to the various types of business organisations, compares partnerships with companies and then focuses on the regulation of companies. An understanding of the content of this unit is important to all those who will be involved with companies and those pursuing a professional career in accounting. Students gain essential knowledge about the regulatory framework of corporations and corporate governance issues. The unit considers the law regulating the incorporation of companies, how companies relate to outsiders (contract, tort, crime), the management of companies (including directors' duties), financial reporting and audit requirements, shareholder rights and remedies, the raising of finance and insolvency. Clear thinking, problem solving and analytical skills are further developed.

Grade Scheme: Graded (HD, D, C, P, MF, F, XF)

Work Experience:

Not wholly work experience: Student is not undertaking work experience in industry or student is undertaking work experience in industry where learning and performance is directed by the provider.

Placement Component: No

Supplementary Assessment: Yes

Where supplementary assessment is available a student must have failed overall in the Unit but gained a final mark of 45 per cent or above, has completed all major assessment tasks (including all sub-components where a task has multiple parts) as specified in the Unit Description and is not eligible for any other form of supplementary assessment

Course Level:

Level of Unit in Course	AQF Level of Course					
	5	6	7	8	9	10
Introductory	■	■	■	■	■	■
Intermediate	■	■	✓	■	■	■
Advanced	■	■	■	■	■	■

Learning Outcomes:
Knowledge:

- K1.** Evaluate the various business structures available for conducting business and not-for-profit activities and apply the law of entities.
- K2.** Compare the creation and operation of partnerships with companies and the effect on their owners, operators and outsiders.
- K3.** Analyse and evaluate the Corporations Act and other aspects of the regulatory framework, implications of changes and proposed changes.
- K4.** Evaluate corporate governance and how the law tries to ensure good governance practice.
- K5.** Identify the legal and social implications of a company interacting with outsiders and stakeholders.
- K6.** Determine ethics, sustainability and social responsibility in a business context.

Skills:

- S1.** Identify the information required, formulate the problem, and provide solutions to ensure good governance practice
- S2.** Generate compliance strategies for organisations that also permit goal attainment.
- S3.** Apply analytical, critical thinking and problem solving skills in scenario analysis
- S4.** Communicate core legal concepts, problem articulation, and creative solutions with intellectual independence

Application of knowledge and skills:

- A1.** Use law to identify how to enhance the ethical and effective management of companies, and discuss the separate legal entity concept
- A2.** Analyse and assess legal risks and their management in different business settings.
- A3.** Integrate social, environmental and economic perspectives with business practice.

Unit Content:

Topics may include:

- Business entities
- Regulatory framework of companies and corporate governance issues
- Incorporation of companies and its effect
- Companies relations with outsiders

- Management of companies
- Financial reporting and audits
- Members (shareholder) role, rights and remedies
- Finance
- Insolvency

Learning Task and Assessment:

Learning Outcomes Assessed	Assessment Tasks	Assessment Type	Weighting
K2, K5 S1, S4 A2	Review of selected topics	Test	10-20%
K1, K3, K4, K5 S1, S2, S3, S4 A1, A2, A3	Written Assignment	Individual task	30-40%
K3, K4, K5, K6 S1, S3 A2, A3	Examination	Examination	40-50%

Adopted Reference Style:

APA

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